

**TUSKEGEE AIRMEN SCHOLARSHIP FOUNDATION  
ANNUAL REPORT - 2006**

## PRESIDENT'S MESSAGE

On behalf of the Tuskegee Airmen Scholarship Foundation's Board of Directors, I am honored to present the 2006 Annual Report.

The year 2006 was another banner year for the Foundation.

The Selection Committee is composed of elected TAI members from each of the organization's regions plus other appointed members by the Board of Directors.

The Selection Committee again performed magnificently in rating the applications. Thanks to Art Hicks, the Selection Committee's Chairman and others on the committee for coordinating, summarizing and timeliness reporting the results.

Ninety-eight (98) students submitted scholarship applications. A total of 41 \$1,500 scholarships were awarded in 2006.

We are pleased with our partnership Pratt & Whitney a United Technologies Corporation. Each year Pratt & Whitney provides a four year, \$20,000 award to a high school senior who demonstrates an aptitude for aerospace technology and aviation. The 2006 recipient of the Pratt & Whitney Golden Eagle Scholarship was Joshua Cunningham of Dreher High School in Columbia, South Carolina and a member of the National Honor Society. Joshua attends Clemson University in Clemson, South Carolina majoring in Electrical Engineering.

TASF is committed to preserving the legacy of the Tuskegee Airmen by continuing to provide scholarships to deserving students.

Your support is greatly appreciated.

Jerry T. Hodges Jr.  
President

## THE TASF MISSION

To provide educational and charitable services for the purpose of honoring living and deceased members of the Tuskegee Airmen and other persons who have made significant contributions in the field of aviation, aerospace and science technology, by providing scholarships to assist financially disadvantaged and deserving young men and women in the pursuit of their educational goals preferably leading to careers in the fields of aviation, aerospace and science technology.

TASF provides scholarship assistance awards to graduating high school seniors preparing to enter college and deserving of such recognition.

In 1979, the Tuskegee Airmen Scholarship Foundation was established with an initial goal of \$1 million dollars. Seed money came from pledges, contributions and the proceeds of a Memorial Banquet honoring General Daniel "Chappie" James, Jr. The goal was achieved in 1997 and in 2000 the fund balance reached \$1,700,000.00.

For the slightly less than three decades of annual award presentations, the 2,007 grants brought to a total of \$1,358,000.00 for 1,007 students who have, by virtue of these awards, made the transition from high school to college, many of whom would not have been otherwise able to do so.

## TUSKEGEE AIRMEN SCHOLARSHIP FOUNDATION 2006 NATIONAL SCHOLARSHIP RECIPIENTS

### ALPHONZA DAVIS CHAPTER

Gabriel Langdon            Omaha NE  
JoAnn Flores                Omaha NE

### ATLANTA CHAPTER

Segen Akilu                 Decatur GA  
Portia Kelly                 Decatur GA

### CENTRAL COAST CHAPTER

Brittany Hatcher            Vandenburg AFB

### CHICAGO "DODO" CHAPTER

Laura Valdmanis            Prior Lake MN

### EAST COAST CHAPTER

Michaelyn Jackson        Washington DC

### GEN B O DAVIS SAN DIEGO CHAPTER

Alyssa Mangabay         Oceanside CA

### GREATER PHILADELPHIA CHAPTER

Stevi Ishmael              Philadelphia PA

### HEART OF AMERICA CHAPTER

Dominique Laforgue       Kansas Cty MO  
Muna Mohamed             Kansas City MO

### HIRAM E. MANN CHAPTER

Isreal Hodges, Jr.         Walterboro SC  
Regina Pencile             Walterboro SC

### HUBERT L (HOOKS) JONES CHAPTER

Enoch Arthur-Asmah       Denver CO  
Brittany Crocker            Denver CO

### HUGH WHITE CHAPTER

Amanda Hamilton         O'Fallon IL  
Rebecca Squalls          St Louis MO

### JOHN H PORTER CHAPTER

Steven Floyd                Woodside DE  
Cindy Pierre                Seaford DE  
Danielle Wilson            Denver DE

### LOS ANGELES CHAPTER

Shelley Bruce              Los Angeles CA  
Brittany Mickens          Harbor Ct CA

### M. GEN JOSEPH MCNEIL CHAPTER

Tiffany Greenwood        Warner Robbins GA  
Tiana Napier                Thomaston GA  
Chartell Phillips            Warner Robbins GA

### MAJ GEN TROWELL-HARRIS CHAPTER

Daniel Rivera                Thrells NY

### SAM BRUCE CHAPTER

Ali Catellani-Clark        Seattle WA  
Nicholas Cavannaugh     Bellevue WA  
Betula Hamid                Seattle WA  
Rachael Johnston         Burien WA

### NEW ENGLAND CHAPTER

Asharee Brown              Mattapan MA  
Tiara Williamson          Montclair NJ

### SPANN WATSON CHAPTER

Joshua Cunningham       Columbia SC  
Winnie Mitchell            Columbia SC

### SAN ANTONIO CHAPTER

Ashley Brown                San Antonio TX

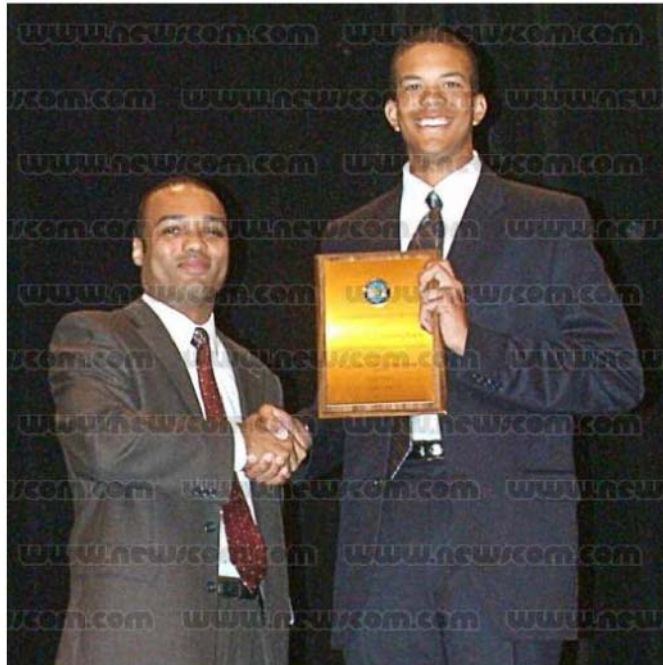
### WILSON EAGLESON CHAPTER

La'Donna King              Goldsbury NC

### TIDEWATER CHAPTER

Chamia Ford                Hampton VA  
Taja Glover                 Hampton VA  
Muleka Kikwebati         Hampton VA  
Simone Woody              Suffolk VA

## The 2006 Pratt & Whitney Golden Eagle Scholarship Award Recipient



Joshua Cunningham was the 2006 Pratt & Whitney Golden Eagle Scholarship recipient.

Pratt & Whitney, a United Technologies Corp. company, in partnership with the Tuskegee Airmen Scholarship Foundation, awarded Joshua S. Cunningham of Columbia, South Carolina, the 2006 Golden Eagle Scholarship. The four-year, \$20,000 award recognizes a high school senior who has demonstrated an aptitude for aerospace technology and aviation. Joshua plans to study electrical engineering at Clemson University in Clemson, South Carolina.

Joshua is a graduate of Dreher High School in Columbia, S.C., and a member of the National Honor Society. As a cadet in the Civil Air Patrol, he achieved the highest rank of Cadet Commander of the Columbia Composite Squadron and Company Commander of the Dreher Blue Devil Company in the Naval Junior Reserve Officers Training Corp.

Joshua has received numerous awards in recognition of his academic and community leadership, including the Marine Corps League Leadership Award, the Stephen Decatur Award, Columbia Composite Distinguished Cadet of the Year, the Billy Mitchell Award, the Amelia Earhart Award, and the Ira C. Eaker Civil Air Patrol Award. Joshua was also a Richland District One High School Scholar and Academic All-Star. His interests reach beyond academics. He volunteers by tutoring children in mathematics, boxing food for the sick, visiting a nursing home to read scriptures and sing, cleaning up for "adopt-a-street", computer education tutoring at church, and training teenage leaders in Civil Air Patrol camps and activities.

Pratt & Whitney is a world leader in the design, manufacture and service of aircraft engines, space propulsion systems and industrial gas turbines. United Technologies, based in Hartford, Conn., USA, is a diversified company providing high technology products and services to the global aerospace and building industries.

## STATEMENT OF ACTIVITIES

### COMPARATIVE FINANCIAL POSITION

We have extracted the following information from the financial reports for the years, 2003 through 2006. The information shown conforms to summaries submitted by the custodian/ trustee — Wells Fargo Bank .

	Assets			
	Dec 31 2006	Dec 31 2005	Dec 31 2004	Dec 31 2003
Assets				
Cash	45,326	80,598	82,569	67,111
Investments	1,887,095	1,670,128	1,638,725	1,559,581
Accrued Interest	-	-	-	-
<b>Total Assets</b>	<b>1,932,521</b>	<b>1,750,726</b>	<b>1,791,794</b>	<b>1,626,692</b>
Scholarship Grants payable	16,500	12,250	11,500	12,000
Pratt & Whitney -Golden Eagle (Reserved)	35,000	25,000	15,000	
Due to Los Angeles Chapter				1,100
Net Assets- Fund Balance	1,881,021	1,713,476	1,695,794	1,614,692
<b>Total Liabilities &amp; Net Assets</b>	<b>1,932,521</b>	<b>17,750,726</b>	<b>1,721,294</b>	<b>1,626,692</b>

### SUMMARY OF FINANCIAL ACTIVITY

	2005	2004	2003
Changes in Unrestricted net Assets			
Donations	47,901	58,217	59,075
Investment Income	61,677	66,364	66,358
Total Revenue	109,578	124,581	125,433
Expenses Donations			100
Trustee fees (Wells Fargo Bank)	11,095	10,405	9,741
Accounting	3,250	750	1,443
Advertising & Promotion	1,445		134
Printing & Postage			
Scholarship Selection Committee		1,500	2,738
Travel - Meetings	1,893	2,209	1,100
Scholarship Grants	75,250	63,000	67,500
Administration- Office	674	982	522
D & 0 Liability Insurance	1,188	1,100	
<b>Total Operating Expense</b>	<b>94,794</b>	<b>80,189</b>	<b>83,278</b>
Operating Revenue (Loss)	14,784	44,392	42,155
Realized & Unrealized Gains (Losses)	2,898	24,710	112,034
Increase (De) in Net Assets	17,682	69,102	154,189
Net Assets Beginning of Year	1,695,794	1,626,692	1,472,503
<b>Net Assets at End of Year</b>	<b>1,713,476</b>	<b>1,695,794</b>	<b>1,626,692</b>

## BOARD OF DIRECTORS

Jerry T. Hodges Jr.	Chair/President (OTA)
Ted Lumpkin Jr.	Vice President (OTA)
Clarence C. Finley	Chief Financial Officer (OTA)
Roslyn Johnson	Secretary
Farrell J. Chiles	
LTG Russell C. Davis (Ret.)	President – TAI
William B. Ellis	(OTA)
O. Oliver Goodall	(OTA)
Colonel Louis D. Hill (Ret.)	(OTA)
William J. Holloman	(OTA)
Paul J. Hudson	
Charles D. Jones	
Barbara J. Knighten	National Treasurer - TAI
Errol J. Lewis	
Clark W. Robinson	
Lowell Steward Jr.	
Roger C. Terry	(OTA)

*OTA – Original Tuskegee Airmen*