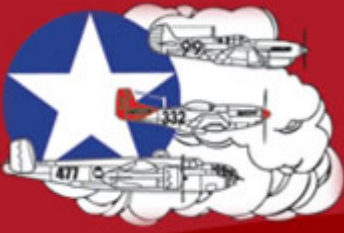


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Tuskegee Airmen Scholarship Foundation





Tuskegee Airmen Scholarship Foundation

2009 TASF ANNUAL REPORT



Jerry T. Hodges, Jr.
President

On behalf of the Tuskegee Airmen Scholarship Foundation's Board of Directors, we thank you for your financial support making 2009 another successful year. TASF realized an increase in individual donations, corporate contributions, and, most significantly, pledges from the Combined Federal Campaign. These financial responses allow TASF to provide a continuous level of scholarship awards to deserving high school graduates to pursue a college education.

The 2010 scholarship program is underway. The Board has authorized forty (40) \$1,500.00 awards for 2010. Application information and instructions are on the TASF website (www.taisf.org) and applications are available from Tuskegee Airmen, Inc. (TAI) chapters.

Under a different program, students have the opportunity to apply for a Tuskegee Airmen Scholarship Foundation/University of Phoenix scholarship. Five full-tuition scholarships (renewable up to four years) will be awarded for students to complete an undergraduate degree on-line or at a University of Phoenix campus.

TASF is committed to preserving the legacy of the Tuskegee Airmen by investing in the future - our youth.

Your donations are greatly appreciated.

Jerry T. Hodges Jr.
President

T H E T A S F M I S S I O N

The Mission of TASF is to provide educational and charitable services for the purpose of honoring living and deceased members of the Tuskegee Airmen and other persons who have made significant contributions in the field of aviation, aerospace and science technology.

TASF provides scholarships to assist financially disadvantaged and deserving young men and women in the pursuit of their educational goals, preferably leading to careers in the fields of aviation, aerospace and science technology.

TASF provides scholarship assistance awards to graduating high school seniors preparing to enter college and deserving of such recognition.

In 1979, the Tuskegee Airmen Scholarship Foundation was established with an initial goal of \$1 million dollars. Seed money came from pledges, contributions and the proceeds of a Memorial Banquet honoring General Daniel "Chappie" James, Jr. The goal was achieved in 1997 and in 2007 the fund balance reached \$2,000,000.00.

For the slightly less than three decades of annual award presentations, TASF has assisted students by virtue of these scholarship awards, to make the transition from high school to college, many of whom would not have been otherwise able to do so.





2009 PRATT & WHITNEY GOLDEN EAGLE SCHOLARSHIP WINNER

The Tuskegee Airmen Scholarship Foundation (TASF) awarded the 2009 Pratt & Whitney Scholarship to Jordan McIntyre of North Carolina. He was presented the award at the Youth Luncheon during the Tuskegee Airmen, Inc. Convention in Las Vegas, Nevada on August 8, 2009. Jordan is attending North Carolina State University majoring in Aerospace Engineering with a minor on Business Management.

The four year \$20,000 award, fully funded by Pratt & Whitney, recognizes a high school senior who has demonstrated an aptitude for aerospace technology and aviation.

Congratulations!



ATLANTA

Talal Akbar
Joyya Baines
Alex Mullins

ALFONZA W. DAVIS

Justin Asuncion
Kendre Barnes
Ravan Charles
Elizabeth Smith

BUFORD A. JOHNSON

Jabrael Hill

CENTRAL COAST VANDENBERG

Alex Jensen
Cale Maurice
Rebekah Rodgers

DETROIT

Joshua Harshaw

GEORGE S. "SPANKY" ROBERTS

Jiayn Liang

HEART OF AMERICA

Meqan Henderson
Jennai Singleton

HIRAM MANN

Lasha Burns

HOWARD BAUGH

Rabecca Lane

HUBERT L. "HOOKS" JONES

Michael Davis
Cheri Jacobs
Jordan Lewis

HUGH WHITE

Michelle Spears
Kai He
Christina Rasch
Sierra Watson

JOHN H. PORTER

Andrew Davis

LOS ANGELES

Hansol Bang
Nancy Hernandez
Samuel Oh
Luaren Park

MG IRENE TROWELL-HARRIS

Shanicee McKoy

N/A

Bianca Centeno

OHIO MEMORIAL

Charles Williams

SAM BRUCE

Katrina Andrews
Sydne Campbell
Andrea Navarre

SAN ANTONIO

Mutafa Iqbal

SEATTLE

Elaine Brinckerhoff

SPANN WATSON

Shirlacia Richardson

TUSKEGEE

Morgan Posey
James Webster

WILSON V. EAGLESON

Dominique Sauls



Tulani Watkins
University of Southern California
*Bachelor of Science, Business
Administration*
Senior Concentration: Entrepreneurship
Class of 2009

Four years ago you made an investment in me by presenting me with a scholarship. The road was made easier because of your financial support. Even more importantly, you placed your confidence in me.

As I received my diploma Friday, May 15, 2009, I reflected on those who assisted me through my educational journey. As I search for my place in the corporate world, I will always remember your faith and confidence in me.



STATEMENT OF FINANCIAL POSITION
December 31, 2009

ASSETS

CURRENT ASSETS

Cash	120,667
Accounts Receivable	16
Investments	1,780,552
Total Current Assets	1,901,235
Total Assets	1,901,235

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Current payable	13,500
Total Current Liabilities	13,500

NET ASSETS

Unrestricted	1,852,735
Temporarily restricted	35,000

Total Net Assets	1,887,735
Total Liabilities and Net Assets	1,901,235

STATEMENT OF ACTIVITIES
For the year ended December 31, 2009

	Unrestricted	Temporarily Restricted	Total
REVENUE			
Donations	53,123	20,000	73,123
Interest income	35,337		35,337
Dividends	22,888		22,888
Realized loss - investments	(40,144)		(40,144)
Unrealized gain - investments	259,472		259,472
Miscellaneous income	351		351
Net assets released from restrictions			
Restrictions satisfied by payments	25,000	(25,000)	
Total Support and Revenue	356,027	(5,000)	351,027
EXPENSES			
Program Services			
Grants	93,250		93,250
Selection committee	1,616		1,616
Total Program Services	94,866		94,866
Support Services			
Custodian fee	18,373		18,373
Office expense	6,991		6,991
Conferences	4,658		4,658
Insurance	2,376		2,376
License and fees	617		617
Total Support Services	33,015		33,015
Fundraising	10,285		10,285
Total Expenses	138,166		138,166
CHANGE IN NET ASSETS	217,861	(5,000)	212,861
NET ASSETS - beginning of year	1,634,874	40,000	1,674,874
NET ASSETS - end of year	1,852,735	35,000	1,887,735

PASADENA TOURNAMENT OF ROSES® PARADE

Four Documented Original Tuskegee Airmen TASF Board members and a Board advisor will be honored on the West Covina Rose Float Foundation's 12th consecutive entry in the Pasadena Tournament of Roses® Parade on January 1, 2010 in Pasadena, California.

The Float entitled, "Tuskegee Airmen - A Cut Above" will honor sixteen (16) Documented Original Tuskegee Airmen (DOTA), paying tribute to the service, bravery and commitment of the Tuskegee Airmen.



TASF BRINGS PRODUCTION “BLACK ANGELS OVER TUSKEGEE” TO LAS VEGAS

Many of the 200+ audience members were moved to tears by the end of the play: “Black Angels over Tuskegee” performed by The Black Gents of Hollywood.

The production, written by NAACP Award Winner Layon Gray is a story told in narrative of six men embarking upon a journey to become pilots in the United States Army Air Corps. This powerful stage play, explores their collective struggle with Jim Crow, their intelligence, patriotism, dreams of an inclusive fair society, and brotherhood. It is a perfect vehicle to entertain, inspire and add perspective to a rarely heard chapter in American history.



TASF RECEPTION WELL-RECEIVED AT TAI ANNUAL CONVENTION ON AUGUST 7, 2009

TASF President, Jerry Hodges, National TAI President, Russell Davis & TASF Scholarship Selection Committee Chair, Jacqueline Ray-Morris spoke to over 300 attendees at the reception hosted by TASF in Las Vegas.

The reception wrapped up with a raffle of a framed signed original print honoring three DOTAs.



TUSKEGEE AIRMEN SCHOLARSHIP FOUNDATION AWARDED \$20,000 GRANT FROM UNIVERSITY OF PHOENIX

The Tuskegee Airmen Scholarship Foundation was awarded a \$20,000 grant from University of Phoenix to help disadvantaged students pursuing their academic studies.

The donation will support the TASF's broad scholarship programs, including those in the areas of science and math.

TUSKEGEE AIRMEN SCHOLARSHIP FOUNDATION AND UNIVERSITY OF PHOENIX ANNOUNCES NEW SCHOLARSHIP PROGRAM

The Tuskegee Airmen Scholarship Foundation has partnered with University of Phoenix to establish the Tuskegee Airmen Scholarship Foundation/University of Phoenix Scholarship. The purpose of the scholarship program is to provide educational opportunities to disadvantaged students in pursuit of their academic studies.

Five full-tuition scholarships will be awarded to students seeking an associate's or bachelor's degree online or at a University of Phoenix campus. The scholarships will cover tuition and fees (including University of Phoenix online textbooks). Each scholarship award is a non-cash credit to the recipient's University of Phoenix account.

TASF VISITS PHOENIX, ARIZONA

The Greater Phoenix Chapter of Blacks In Government (BIG) hosted a scholarship dinner honoring living Tuskegee Airmen. Attending the dinner were eight Documented Original Tuskegee Airmen - four from California and four from Arizona. The foundation was presented a \$500.00 check from the BIG Chapter.

The University of Phoenix honored the Tuskegee Airmen on their campus with "Tuskegee Airmen Appreciation Day". The event was well attended by staff and students.



2009 TASF BOARD OF DIRECTORS

Jerry T. Hodges, Jr.	Chair/President (DOTA)
Ted Lumpkin, Jr.	Vice President (DOTA)
Farrell J. Chiles	Vice President - Resource Development
Paul J. Hudson	Chief Financial Officer
Lowell Steward, Jr.	Treasurer
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O. Oliver Goodall	Co-Chair Fundraising (DOTA)
William H. Holloman III	Co-Chair Fundraising (DOTA)
Cecil Clark	Secretary
Colonel Louis D. Hill*	Director (DOTA)
Roger C. Terry	Director (DOTA)
LTG Russell C. Davis*	Director
Errol J. Lewis	Director
Charles D. Jones	Director
Wilbur G. Mason	Director (DOTA)
Leonard Fuller	Director

** Retired*

DOTA - Documented Original Tuskegee Airmen

BOARD ADVISORS/CONSULTANTS

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Ed Tillman (DOTA)

SCHOLARSHIP SELECTION COMMITTEE

Jacqueline Ray-Morris, Chair
Marv Abrams
Delores Booker
Dr. Lisa Bratton
Tracy Chiles McGhee
Arthur Hicks
Joyce Mason
Gwen McNeal
COL (Ret) John Smith
John Veasy
Yolanda Wood

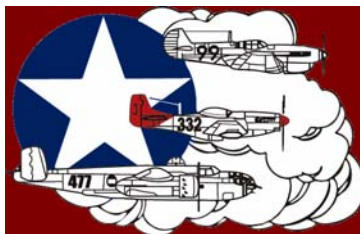
**TASF BOARD
MEMBER JOINS
LONELY EAGLES**



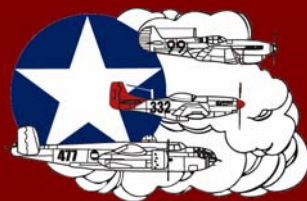
**Roger (Bill) Terry
joined the Lonely
Eagles on Thursday,
June 11, 2009.**

EDITOR, WEB ADMINISTRATOR & PRESS RELATIONS OFFICER

Dawna Marie Landucci



*2009 TA SF Annual Report designed
by Dawna Marie Landucci*



TUSKEGEE AIRMEN SCHOLARSHIP FOUNDATION (TASF)

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